

Wahlpflichtfach in den Bachelorstudiengängen (Bachelor of Arts) aus dem
Wahlpflichtbereich Management Accounting & Management Control (2
Module)

Management Accounting & Management Control A:
Accounting Information and Decision Making

Teaching load 4 hours per week

ECTS Credit points 5 = 150 hours

Lecture: 60 hours = 15 x 4 hours per week
Self-study: 90 hours
➤ exercises, case studies
➤ reading

Lecturer Prof. Dr. Peter Schuster

Course objective and
Learning Outcomes

Learning Objectives:

- Describe the key concept in choosing which among multiple products to produce when there are capacity restrictions
- Analyse the influence of fixed costs on decision making
- Understand the contents and use of opportunity cost concepts and explain why it is used in decision making
- Adapt the key concept to simultaneous production and procedural decisions
- Adapt the key concept to make-or-buy decisions
- Identify relevant costs of price limits
- Determine lowest-price limits and highest-price limits
- Derive optimisation criteria and conditions for price decisions
- Analyse price setting and understand the influence of fixed costs and the influence of competition on prices
- Illustrate how the cost-volume-profit-relationship analysis can assist decision making, and can be regarded as the inclusion of uncertainty
- Analyse effects of uncertainty on production or pricing decisions
- Discuss the relevance of fixed costs in different situations

Learning Outcomes:

Understanding of management accounting information as used for decision making (within the framework of assessing the main functions of management accounting, and in this module: decision

	<p>support). The course aims at providing a specific perspective on management accounting, as represented by the book used (Ewert, Wagenhofer, Schuster).</p>
<p>Course contents</p>	<ol style="list-style-type: none"> 1. Introduction: Management Accounting and Management Control 2. Accounting Information for Production Decisions <ul style="list-style-type: none"> • Management accounting and decision making • "Pure" production decisions • Production and procedural decisions • Make-or-buy decisions 3. Accounting Information for Pricing Decisions <ul style="list-style-type: none"> • Lowest-price limit • Highest-price limit • Optimal prices 4. Decisions Making Under Uncertainty <ul style="list-style-type: none"> • Introduction: uncertainty • Production and price decisions under uncertainty (the example of price limits and the sequential acceptance of an order)
<p>Suggested reading</p>	<ul style="list-style-type: none"> ➤ Ewert, R., Wagenhofer, A.; Schuster, P.: Management Accounting, Springer-Verlag, 2011 (in preparation) ➤ Schuster, P.: Management Accounting & Management Control CD Rom (latest version) ➤ further references will be given during the class
<p>Teaching methods</p>	<ul style="list-style-type: none"> • Lectures • Discussion • Discussion of exercises • Case studies
<p>Grading</p>	<p>final exam (100% of the grade)</p>
<p>Teaching language</p>	<p>English</p>